



Integral University, Lucknow
Department of Commerce and Business Management
Study and Evaluation Scheme

Program: B. Com (Hons.) – International Accounting & Finance

Semester- III

| S. No. | Course code | Course Title | Type of Paper | Period Per Hr./Week/Sem | | | Evaluation Scheme | | | | Sub. Total | Credit | Total Credits | Attributes | | | | | | | |
|--------------|-------------|-------------------------------------|---------------|-------------------------|----------|----------|-------------------|------------|------------|------------|------------|--------|---------------|---------------|------------------|-------------------|-----------------|------------------------------|-------------|---------------------|------------------------------|
| | | | | L | T | P | CT | TA | Total | ESE | | | | Employability | Entrepreneurship | Skill Development | Gender Equality | Environment & Sustainability | Human Value | Professional Ethics | Sustainable Development Goal |
| 1 | BM262 | Management Accounting and Practices | Core | 3 | 1 | 0 | 40 | 20 | 60 | 40 | 100 | 3:1:0 | 4 | ✓ | | ✓ | ✓ | | | | 4, 5 |
| 2 | BM202 | Corporate Law | Core | 3 | 1 | 0 | 40 | 20 | 60 | 40 | 100 | 3:1:0 | 4 | ✓ | | ✓ | ✓ | | | ✓ | 4,5,9,16 |
| 3 | BM264 | Financial Management & Control | Core | 3 | 1 | 0 | 40 | 20 | 60 | 40 | 100 | 3:1:0 | 4 | ✓ | | ✓ | ✓ | | | | 4,5 |
| 4 | BM201 | Cost Accounting | Core | 3 | 1 | 0 | 40 | 20 | 60 | 40 | 100 | 3:1:0 | 4 | ✓ | | ✓ | ✓ | | | | 4,5 |
| 5 | BM265 | Auditing and Assurance | Core | 3 | 1 | 0 | 40 | 20 | 60 | 40 | 100 | 3:1:0 | 4 | ✓ | | ✓ | ✓ | | | ✓ | 4,5,16 |
| 6 | BM206 | Income Tax | Core | 3 | 1 | 0 | 40 | 20 | 60 | 40 | 100 | 3:1:0 | 4 | ✓ | ✓ | ✓ | | | | ✓ | 4,5,16 |
| Total | | | | 18 | 6 | 0 | 240 | 120 | 360 | 240 | 600 | | 24 | | | | | | | | |

L = Lecture, P = Practical, T =Tutorials, C= Credit, CT = Class Test, TA=Teacher Assessment,
ESE=End Semester Examination Subject Total = Sessional Total (CA) + End Semester Exam(ESE)



Integral University, Lucknow

Effective from Session: 2020-21

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|----------------------|--------|----------------------------|-------------------------------------|----------|----------|----------|----------|
| Course Code | BM 262 | Title of the Course | Management Accounting and Practices | L | T | P | C |
| Year | II | Semester | III | 3 | 1 | 0 | 4 |
| Pre-Requisite | None | Co-requisite | None | | | | |

Course Objectives
The course underpins the knowledge & understanding of various accounting standards and the conceptual framework (based on IFRS and Ind AS) that are applicable to corporate entities. The students will learn how to prepare financial statements for individual entities for the use of shareholders

Course Outcomes

| | |
|------------|---|
| CO1 | Application of the IFRS (and Ind AS in India) to various business contexts. |
| CO2 | To be able to prepare published financial statements of individual companies. |
| CO3 | To understand the concept of a group and be able to identify group structures. |
| CO4 | To prepare consolidated financial statements of group companies. |
| CO5 | To understand the concept of Integrated Reporting and its application in financial reporting. |

| Unit No. | Title of the Unit | Content of Unit | Contact Hrs. | Mapped CO |
|----------|--|--|--------------|-----------|
| 1 | Application of Accounting standards | Standards related to Incomes Taxes, cash flows, Government Grants, effects of changes in foreign exchange rates, investments in associates & joint ventures, leases, financial instruments (excluding hedge accounting & impairment of financial assets), earnings per share, investment property, non-current assets held for sale and fair value measurement. | 10 | CO1 |
| 2 | Preparation of single-entity financial statements | Preparation of statement of changes to equity and cash flow statements for a single entity, statement of profit or loss, and balance sheet with adjustments pertaining to the standards covered in module 1) | 10 | CO2 |
| 3 | Group Accounts -basics | Concept of Group – concepts of parent, subsidiary & associate –concept of control of parent over subsidiary – concept of non-controlling interest –basics of consolidation –identify which entity should prepare consolidated financial statements | 8 | CO3 |
| 4 | Preparation of consolidated financial statements | Consolidated financial statements (excluding group cash flow statement) for a simple group with one subsidiary and/or one associate –computation of fair value of net assets, goodwill, and Non-Controlling Interest (NCI) on date of acquisition - computation of group reserves on date of consolidation –fair value adjustments on consolidation –effects of intra-group trading on consolidation –effect of the disposal of parent’s investment in a subsidiary in parent’s individual financial statements and in consolidated financial statements | 9 | CO4 |
| 5 | Current developments in financial accounting | Concept of integrated reporting –use of integrated reporting by companies –types of capital used in integrated reporting –principles of integrated reporting | 8 | CO5 |

Reference Books:

ACCA Study Material, Kaplan, BPP, 2020.

M P Vijay Kumar and P. Sivaramakrishnan, Financial Reporting, Snow white, 2022.

M.C. Shukla and T.S. Grewal. Advanced Accounts. Sultan Chand and Co., 2016.

R.L. Gupta and Radhaswamy. Advanced Accounts. Sultan Chand and Co., 2018.

Maheshwari S.N. & Maheshwari S.K., Advance Accounting, Vikas Publishing House, 2018.

e-Learning Source:

<https://www.youtube.com/watch?v=nU5r4eqMb0A>

<https://www.youtube.com/watch?v=em4OCDiJDnc>

<https://www.youtube.com/watch?v=lZVyczKza14>

Course Articulation Matrix: (Mapping of COs with POs and PSOs)

| PO-PSO CO | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PSO1 | PSO2 | PSO3 | PSO4 |
|------------|-----|-----|-----|-----|-----|-----|-----|------|------|------|------|
| CO1 | 2 | - | 1 | 2 | 3 | - | 2 | 3 | 2 | 1 | 3 |
| CO2 | 1 | 1 | 1 | 2 | 2 | 1 | 2 | 3 | 2 | 2 | 2 |
| CO3 | 1 | - | - | 1 | 1 | - | 1 | 2 | 1 | 1 | 1 |
| CO4 | 1 | - | - | 1 | 1 | - | 1 | 2 | 1 | 1 | 1 |
| CO5 | 2 | - | 1 | 3 | 2 | 1 | 2 | 2 | 1 | 2 | 1 |

1- Low Correlation; 2- Moderate Correlation; 3- Substantial Correlation

Name & Sign of Program Coordinator

Sign & Seal of HoD



Integral University, Lucknow

Effective from Session: 2020-21

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|--------------------------|--|----------------------------|---------------|----------|----------|----------|----------|
| Course Code | BM 202 | Title of the Course | Corporate Law | L | T | P | C |
| Year | II | Semester | III | 3 | 1 | 0 | 4 |
| Pre-Requisite | None | Co-requisite | None | | | | |
| Course Objectives | The basic objective of this course is to provide knowledge about Corporate Laws. | | | | | | |

Course Outcomes

| | |
|------------|---|
| CO1 | To imbibe the legal and procedural aspects relating to contracts, agreements, and performance of contract |
| CO2 | To analyze and apprehend the provisions of the Companies Act 2013. |
| CO3 | To understand the various provisions related to the Sales of Goods Act including the rights and obligations of buyers and sellers |
| CO4 | To understand the regulatory aspects and the broader procedural aspects involved in the Indian Partnership Act. |
| CO5 | To comprehend and evaluate the working of negotiable instruments, their features, types and endorsements. |

| Unit No. | Title of the Unit | Content of Unit | Contact Hrs. | Mapped CO |
|----------|-------------------------------|--|--------------|-----------|
| 1 | Indian Contract Act | Definition and Essentials, of Contracts, agreements, Offer & Acceptance, Consideration, Capacity of Parties, Free consent, Performance of Contracts, Termination of Contract. Consequences and Remedies of contract termination, Contingent Contract: Implied, Quasi contract, Indemnity Contract, Guaranteed contract, Bailment, Lien, Pledge Agency contract | 10 | CO1 |
| 2 | Companies Act 2013 | Definition, Characteristics, formation of company, memorandum and articles of associations of a company, types of companies, management of companies, Directors and meetings; Winding up of companies. | 10 | CO2 |
| 3 | Sales of Goods Act | Definition, Feature, Formation of Contract, Contents of sales contract Condition and Warranty, Ownership of goods and transfer, Performance of sales contract, Delivery, Rights of unpaid sellers. | 9 | CO3 |
| 4 | Indian Partnership Act | Definition and Nature of Partnership, Partnership deed, registration of firms and consequences of non-registration, Dissolution of partnership. | 8 | CO4 |
| 5 | Negotiable Instruments | Definition, Instruments Features, Types, Recognition, and Endorsement of Negotiable | 8 | CO5 |

Reference Books:

Gulshan J. J., Business Law Including Company Law, New Age International Publishers, 2018.

Kuchhal M. C. and Kuchhal V., Business Law, Vikas Publication., 2021.

Kuchhal M. C. and Kuchhal V., Business Legislation for Management, Vikas Publication., 2018.

Kapoor R., Kapoor N.D., Abbi R., Bharat B., Elements of Mercantile Law, Sultan Chand, 2019.

Kapoor N.D., Abbi R., Elements of Business Law, Sultan Chand, 2018.

e-Learning Source:

https://onlinecourses.nptel.ac.in/noc22_mg52/preview

<https://nptel.ac.in/courses/109105098>

https://onlinecourses.swayam2.ac.in/cec20_hs23/preview

https://swayam.gov.in/nc_details/NPTEL

Course Articulation Matrix: (Mapping of COs with POs and PSOs)

| PO-PSO CO | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PSO1 | PSO2 | PSO3 | PSO4 |
|--------------|-----|-----|-----|-----|-----|-----|-----|------|------|------|------|
| CO1 | 1 | 2 | - | 1 | 2 | - | 2 | 2 | 1 | 1 | - |
| CO2 | - | 2 | 1 | 1 | 2 | - | 2 | 2 | 1 | - | 1 |
| CO3 | - | 1 | - | - | 1 | 2 | 1 | 1 | 2 | - | 1 |
| CO4 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 |
| CO5 | 1 | - | 1 | 1 | 2 | 1 | 1 | 2 | 1 | - | - |

1- Low Correlation; 2- Moderate Correlation; 3- Substantial Correlation

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|---|--|--|--|--|--|-------------------------------|--|--|--|--|--|
| Name & Sign of Program Coordinator | | | | | | Sign & Seal of HoD | | | | | |
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Integral University, Lucknow

Effective from Session: 2020- 21

| Course Code | BM 264 | Title of the Course | Financial Management and Control | L | T | P | C |
|---------------|--------|---------------------|----------------------------------|---|---|---|---|
| Year | II | Semester | III | 3 | 1 | 0 | 4 |
| Pre-Requisite | None | Co-requisite | None | | | | |

Course Objectives
This paper aims at providing the students with a comprehensive understanding of the function of financial management in the context of a business organization. The paper expects the students to understand the different functions of a financial manager in a globalized environment.

Course Outcomes

| | |
|------------|--|
| CO1 | Understanding the role and purpose of the finance function in an organization. |
| CO2 | Understanding the impact of the economic environment on financial management. |
| CO3 | Using various tools & techniques for working capital management. |
| CO4 | Carrying out investment appraisal with help of different techniques. |
| CO5 | Using investment appraisal techniques to carry out special decisions. |

| Unit No. | Title of the Unit | Content of Unit | Contact Hrs. | Mapped CO |
|----------|---|---|--------------|-----------|
| 1 | Role & purpose of the Finance Function | Financial objective of a business organization –shareholder value maximization v/s profit maximization, growth in earning per share, total shareholder return –possible conflict between stakeholder objectives and balancing them–linkage of financial objective with corporate strategy – financial & other objectives of a not-for-profit organization. | 9 | CO1 |
| 2 | Financial Management Environment | The macroeconomic environment of the business – role & impact of fiscal & monetary policies, interest rate & exchange rate policies –competition policies –nature & role of financial markets such as capital market, money market, currency market –products in capital markets & money markets such as derivatives. | 9 | CO2 |
| 3 | Working Capital Management | Elements and composition of working capital – the objective of working capital management through balancing of profitability v/s liquidity –cash operating cycle, factors influencing it and computation thereof –management of inventory through EOQ, inventory levels, availing bulk discounts, early payment discounts and Just-In-Time (JIT) techniques –management of receivables through credit policy, early settlement discounts, extending credit period, factoring & invoice discounting – managing accounts payables through bulk discounts, early payment discounts –managing cash using Baumol’s model and Millar-Orr model –working capital financing strategies. | 9 | CO3 |
| 4 | Investment Appraisal Techniques | Types of investment projects such as mutually exclusive projects & independent projects – Use of discounted cash flow (DCF) and non-DCF tools for investment appraisal –payback period & discounted payback –Return on Capital Employed (ROCE) –Net Present Value (NPV) and Internal rate of Return (IRR) –relative merits & demerits of these methods – project risk assessment through sensitivity analysis. | 9 | CO4 |
| 5 | Special Investment Decisions | Lease v/s buy decision –replacement cycle decision –use of the equivalent annual cost technique – single period capital rationing including computation of project ranking for divisible & non-divisible projects using techniques of profitability index & Trial & Error method –risk adjusted discount rates. | 9 | CO5 |

Reference Books:

ACCA Study Material by Kaplan, BPP, 2020.

A.P. Rao, Fundamentals of Financial Management, Everest Publishing House, 2018.

V.K. Saxena and C.D.Vashist, Basics of Financial Management, Sultan Chand & Sons, 2019.

Dr. P. Periasamy, Working Capital Management, Theory, and Practice, Himalaya Publishing, 2017.

Shashi K. Gupta and R.K. Sharma, N. Gupta, Financial Management-Theory and Practice, Kalyani Publication, 2018.

e-Learning Source:

<https://www.youtube.com/watch?v=f0ZmYYl6YZQ>

<https://www.youtube.com/watch?v=l2xFDbnO4iA>

<https://www.youtube.com/watch?v=cuAJEjY5jj8>

Course Articulation Matrix: (Mapping of COs with POs and PSOs)

| PO-PSO CO | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PSO1 | PSO2 | PSO3 | PSO4 |
|--------------|-----|-----|-----|-----|-----|-----|-----|------|------|------|------|
| CO1 | 3 | - | - | 2 | 1 | - | 2 | 2 | 2 | 2 | 1 |
| CO2 | 2 | - | - | 1 | 1 | - | 2 | 2 | 1 | 1 | 1 |
| CO3 | 2 | - | 1 | 2 | 1 | - | 1 | 3 | 2 | 2 | 2 |
| CO4 | 3 | - | 1 | 2 | 2 | 1 | 1 | 3 | 2 | 2 | 2 |
| CO5 | 2 | - | 1 | 3 | 2 | 1 | 2 | 3 | 2 | 1 | 2 |

1- Low Correlation; 2- Moderate Correlation; 3- Substantial Correlation

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| Name & Sign of Program Coordinator | Sign & Seal of HoD |
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Integral University, Lucknow

Effective from Session: 2020-21

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|--------------------------|---|----------------------------|-----------------|----------|----------|----------|----------|
| Course Code | BM 201 | Title of the Course | Cost Accounting | L | T | P | C |
| Year | II | Semester | III | 3 | 1 | 0 | 4 |
| Pre-Requisite | None | Co-requisite | None | | | | |
| Course Objectives | The basic objective of this course is to provide knowledge about Cost Accounting. | | | | | | |

Course Outcomes

| | |
|------------|--|
| CO1 | To comprehend the basic concepts of cost accounting. |
| CO2 | To understand the treatment of various elements of cost. |
| CO3 | To develop a basic understanding of allocation, apportionment, and absorption of overheads. |
| CO4 | To acquire a conceptual understanding of various methods of costing. |
| CO5 | To demonstrate the preparation of a budget and the importance of budgetary control in an organization. |

| Unit No. | Title of the Unit | Content of Unit | Contact Hrs. | Mapped CO |
|----------|--|--|--------------|-----------|
| 1 | Basics of Cost Accounting | Meaning, nature, and scope; Cost concepts and Classifications based on nature of expenses, function, and variability; Cost behavior with the use of graphs; Distinction between Financial and Cost Accounting; Elements of Cost; Preparation of Cost Sheet. | 10 | CO1 |
| 2 | Accounting for Material and Labor | Accounting for material costs- ordering, receiving & issuing material, methods of valuing purchases and issues (FIFO, LIFO & Weighted Average methods), EOQ inventory levels; Accounting for labour-direct & indirect cost of labour, remuneration methods (individual & group), labour turnover, overtime & idle time, labour efficiency, capacity & volume ratios. | 10 | CO2 |
| 3 | Accounting for Overheads | Accounting for Overheads- allocation of overheads to production & nonproduction departments, apportion of service overheads to production departments, production overhead absorption rates, entries for accounting of material, labour & overhead costs. | 9 | CO3 |
| 4 | Costing Methods | Single Unit costing, Operating costing, Job costing, Batch costing, Contract costing, Process costing, and Service costing; understand the differences between Absorption & Marginal costing. | 9 | CO4 |
| 5 | Budgeting & Standard Costing | Meaning, significance, and limitations of Budgetary Control, various types of Budgets and their preparation; Meaning & calculation of Standard Costs, computation of simple variances v/s budgets & standards. | 8 | CO5 |

Reference Books:

- P. C. Tulsian and B. Tulsian, Cost Accounting, S. Chand, New Delhi, 2010.
 S. Datar & M. Rajan, Cost Accounting, Pearson, 2017.
 M. K. Khan & P. K. Jain, Cost Accounting, Tata McGraw-Hill, 2017.
 S. N. Maheshwari, S. K. Maheshwari, A Textbook on Accounting for Management, Vikas Publication, 2018.
 R. M. Kishor, Cost & Management Accounting, Taxmann, 2018.

e-Learning Source:

- https://onlinecourses.nptel.ac.in/noc19_mg38/preview
<https://alison.com/course/diploma-in-cost-accounting>
<https://www.udemy.com/topic/cost-accounting/>
<https://www.coursera.org/specializations/costaccounting>

Course Articulation Matrix: (Mapping of COs with POs and PSOs)

| PO-PSO CO | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PSO1 | PSO2 | PSO3 | PSO4 |
|------------|-----|-----|-----|-----|-----|-----|-----|------|------|------|------|
| CO1 | 2 | 1 | 2 | 2 | 1 | 3 | 1 | 1 | 2 | 1 | - |
| CO2 | 2 | - | - | - | 2 | 2 | 2 | - | - | 2 | 3 |
| CO3 | 1 | - | 3 | 1 | 2 | - | - | 2 | 1 | - | 2 |
| CO4 | 1 | 1 | 1 | 1 | 3 | 2 | 1 | 3 | 2 | 2 | 1 |
| CO5 | 2 | 2 | 1 | 2 | - | 2 | 1 | 2 | - | 1 | - |

1- Low Correlation; 2- Moderate Correlation; 3- Substantial Correlation

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| Name & Sign of Program Coordinator | Sign & Seal of HoD |
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Integral University, Lucknow

Effective from Session: 2020-21

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|----------------------|--------|----------------------------|------------------------|----------|----------|----------|----------|
| Course Code | BM 265 | Title of the Course | Auditing and Assurance | L | T | P | C |
| Year | II | Semester | III | 3 | 1 | 0 | 4 |
| Pre-Requisite | None | Co-requisite | None | | | | |

| | |
|--------------------------|--|
| Course Objectives | This paper aims at developing the knowledge and skills required to carry out an audit and assurance assignment. It provides the working knowledge of the audit process and standards of auditing. It also covers the process of internal control testing |
|--------------------------|--|

Course Outcomes

| | |
|------------|--|
| CO1 | Understand the concept of audit & assurance and the functions of the audit. |
| CO2 | Securing and handling audit assignments, and audit risks. |
| CO3 | Comprehension and evaluation of internal controls, techniques & audit tests. |
| CO4 | Gathering & managing audit evidence and review and reporting. |
| CO5 | Managing the audit procedure for specific items. |

| Unit No. | Title of the Unit | Content of Unit | Contact Hrs. | Mapped CO |
|----------|---|--|--------------|-----------|
| 1 | Audit framework & regulation | Concept of audit & assurance – professional ethics of an auditor –scope of internal & external audit – governance & audit –Ethical threats & Safeguards - discuss the importance and purpose of engagement letters and their contents | 9 | CO1 |
| 2 | Audit planning & risk assessment | Obtaining & planning for audit assignments - identify and explain the need for, benefits of, and importance of planning an audit–understanding the entity & its environment –assessing audit risk – fraud risk –interim audit and impact of work performed - audit planning & documentation –audit evidence, documentation, working papers | 9 | CO2 |
| 3 | Internal control & audit tests | Internal control system assessment – control environment, risk assessment procedures, monitoring of controls –evaluation of internal control system by auditor –test of control –communication on internal controls-Explain how auditors record internal control systems including the use of narrative notes, flowcharts and questionnaires | 9 | CO3 |
| 4 | Audit evidence & reporting | Techniques of collecting audit evidence such as inspection, observation, external confirmation, recalculation, analytical procedures, and inquiry – quality & quantity of audit evidence –audit sampling –computer-assisted auditing techniques –explain the use of automated tools and techniques in the context of an audit including the use of audit software, test data and other data analytics tools – discuss and provide relevant examples of the use of automated tools and techniques - review procedures including subsequent events, going concern, written representations –auditor’s report contents & opinion-Explain the overall objectives and importance of quality control procedures in concluding an audit.- Discuss the need for auditors to communicate with those charged with governance | 9 | CO4 |
| 5 | Audit of specific items | Audit of receivables, inventory, payables & accruals, bank & cash, tangible & intangible assets, share capital & reserves, directors’ remuneration –details of audit checks for these items and reporting thereof –use of management representation | 9 | CO5 |

Reference Books:

ACCA Study Material, Kaplan, BPP& Beckers, 2020.

Saxena, Reddy & Appannaiah: Auditing, Himalayan Publishing House, 2016.

S.K Basu: Auditing Principles & Techniques, Pearson, 2018.

Varsha Ainapure & Mukund Ainapure: PHI Learning Private Limited, 2009.

Pranav Jain, Audit of Financial Statement, 2022.

e-Learning Source:

<https://www.youtube.com/watch?v=CKfwXpOse4E>

<https://www.youtube.com/watch?v=yxXVU8ZhykM>

| PO- PSO CO | Course Articulation Matrix: (Mapping of COs with POs and PSOs) | | | | | | | | | | |
|------------------|--|-----|-----|-----|-----|-----|-----|------|------|------|------|
| | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PSO1 | PSO2 | PSO3 | PSO4 |
| CO1 | 1 | - | - | 2 | 2 | - | 1 | 1 | 1 | 1 | 2 |
| CO2 | 2 | - | 1 | 1 | 1 | - | 2 | 1 | 1 | 1 | 2 |
| CO3 | 2 | - | - | 1 | 2 | - | 2 | 2 | 2 | 2 | 2 |
| CO4 | 1 | 1 | 1 | 2 | 1 | 1 | 2 | 2 | 2 | 3 | 3 |
| CO5 | 3 | - | - | 2 | 2 | 2 | 3 | 2 | 2 | 3 | 3 |

1- Low Correlation; 2- Moderate Correlation; 3- Substantial Correlation

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| Name & Sign of Program Coordinator | Sign & Seal of HoD |
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Integral University, Lucknow

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| Effective from Session: 2020-21 | | | | | | | |
| Course Code | BM 206 | Title of the Course | Income Tax | L | T | P | C |
| Year | II | Semester | III | 3 | 1 | 0 | 4 |
| Pre-Requisite | None | Co-requisite | None | | | | |
| Course Objectives | The basic objective of this course is to provide the knowledge of basic concepts and practice of income tax to the students | | | | | | |

| Course Outcomes | |
|------------------------|--|
| CO1 | To comprehend the basic concepts of Income tax and the scheme of taxation in India. |
| CO2 | To perceive various provisions regarding exemptions available under the income tax act. |
| CO3 | To compute the total income of an assessee under various heads of Income tax. |
| CO4 | To compute the tax liability of a person under the income tax act. |
| CO5 | To learn how to prepare and file an income tax return within due dates including e-filing. |

| Unit No. | Title of the Unit | Content of Unit | Contact Hrs. | Mapped CO |
|-----------------|-------------------------------------|---|---------------------|------------------|
| 1 | Basic Concepts of Income-Tax | Basic concept: income, agricultural income, person, assessee, assessment year, previous year, gross total income, total income, marginal relief. | 10 | CO1 |
| 2 | Residential Status | Status Residential status, Scope of tax on the basis of residential status, Exempted income under section 10 of Income Tax Act 1961. | 9 | CO2 |
| 3 | Income under Different Heads | Computation of income under different heads: Salaries, Income from house property, Profits and gains of business or profession, Capital gains, and Income from other sources. | 9 | CO3 |
| 4 | Total Income Tax Computation | Total income and tax computation, Income of other persons included in assessee's total income, aggregation of income and set-off and carry forward of losses, Deductions from gross total income u/s 80C to u/s 80U, Rebates and reliefs, Computation of total income of individuals and firms, Tax Liability of an individual. | 9 | CO4 |
| 5 | Income Tax Returns | Preparation and filing of return of income, section 139. | 8 | CO5 |

Reference Books:

Singhania, Vinod K., & Monica Singhania, —Students' Guide to Income Tax; Taxmann Publications Pvt. Ltd., New Delhi, 2021.

Dr. H.C. Mehrotra and Dr. S.P. Goyal, Income Tax Law & Practice, Sahitya Bhawan Publications, 2022.

Girish Ahuja and Ravi Gupta, "Simplified Approach to Income Tax", Flair Publication 2021.

Girish Ahuja and Ravi Gupta, "Systematic Approach to Income Tax", Wolters Kluwer, 2021.

Dr. Vinod K Singhania and Dr. Monica Singhania, Students' Guide to Income Tax Including GST - Problems & Solutions, Taxmann, 2021.

e-Learning Source:

https://onlinecourses.swayam2.ac.in/cec23_cm03/preview

<https://www.classcentral.com/course/swayam-direct-tax-laws-and-practice-14009>

Course Articulation Matrix: (Mapping of COs with POs and PSOs)

| PO-PSO CO | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PSO1 | PSO2 | PSO3 | PSO4 |
|------------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|
| CO1 | 1 | 1 | - | 1 | 1 | 1 | 1 | 2 | 2 | 1 | 1 |
| CO2 | 2 | - | - | 2 | 1 | 1 | 2 | 2 | 2 | 1 | 1 |
| CO3 | 3 | - | - | 3 | 3 | 1 | 3 | 3 | 3 | 2 | 3 |
| CO4 | 3 | - | - | 3 | 3 | 2 | 3 | 3 | 3 | 2 | 3 |
| CO5 | 2 | - | 1 | 2 | 2 | 2 | 3 | 3 | 2 | 2 | 2 |

1- Low Correlation; 2- Moderate Correlation; 3- Substantial Correlation

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|---|--|--|--|-------------------------------|--|--|--|
| Name & Sign of Program Coordinator | | | | Sign & Seal of HoD | | | |
|---|--|--|--|-------------------------------|--|--|--|